

# **Summary of Request for Qualification Results**

## **Prayagraj Power Generation Company Limited**

- 1.1** PPGCL has initiated competitive bidding processes for selection of developer for setting up 3x660 MW Prayagraj Thermal Power Project for long-term power procurement and establishment of two single circuit 765 KV transmission lines from Bara to Mainpuri in line with the Competitive Bidding Guidelines issued by the Ministry of Power, Government of India under Case II.
- 1.2** PPGCL acting as the Authorised Representative, on 12th August 2008, invited "Request for Qualification (RFQ)" from competent, experienced and capable parties either as sole bidder or in the form of a consortium for the supply of power on a long-term basis. In response to the same the bidders have submitted their RFQ on or before the last date for submission of responses i.e. 1st September 2008.

### **1.3 Principles of Evaluation**

- 1.3.1 PPGCL as authorized representative of the five distribution licensees, invited Request for Qualification from the bidders to develop the 3X660 MW Prayagraj Thermal Power Project proposed to be located at Tehsil Bara in the district of Allahabad on Build Own and Operate (BOO) basis.

The bidders were required to meet the financial and technical capability criteria as prescribed in the RFQ document. A bidder meeting the qualification criteria shall qualify for the RFP stage. The criteria and the broad principles of determination of capability are as follows –

#### **Criteria 1. Financial Criteria**

**The Bidder has option to meet any one of the first two conditions i.e. Internal Resource Generation or Annual Turnover AND has to compulsorily meet the criteria of Net Worth**

- i. **Internal Resource Generation:** Rs. 706 Crores or equivalent US\$, computed as five times the maximum internal resources generated during any of the last five years business operations,

**OR**

- ii. **Annual Turnover:** Rs. 2,376 Crores or equivalent US\$. The above computation shall be derived from any of the past three years audited annual accounts.
  
- iii. **Networth:** Rs. 1,150 Crores or equivalent US\$. The above computation shall be derived from any of the past three years audited annual accounts,

## **Criteria 2. Technical Criteria**

### **The Bidder has an option of meeting any one of the following two technical criteria's**

- a. The Bidder must own or operate power plant(s) of minimum aggregate gross capacity not less than 500 MW. For this purpose the power plants which have been commissioned at least 7 (seven) days before the RFQ submission date shall be considered.

**OR**

- b. The Bidder must have experience of "Developing Projects" (not necessarily in the power sector) in the last 10 years whose aggregate capital costs must not be less than Rs. 1,885 Crores or equivalent US\$. Out of these projects, the capital cost of at least one project should be equivalent to or more than Rs. 500 Crores or equivalent US\$. For this purpose, capital expenditure on projects that have been completed at least 7 (seven) days before the last date for submission of RFQ shall be considered.

## **1.4 Information Submitted by bidders for Qualification**

As per clause 2.1.2 and 2.1.3 of the RFQ document issued, bidders are required to fulfill certain minimum qualification criteria to establish their Financial and Technical capabilities to execute the project. After detailed evaluation and scrutiny of the responses submitted with respect to information submitted for financial and technical qualification, it is found that all the bidders qualify at the RFQ stage and are eligible to be part of the for further bidding process and issuance of RFP/PPA/TSA document.

**Table 1: Summary of Financial and Technical information submitted by the Bidders**

Sr No.	Name of Member	Bidding Company/ Lead Member /Consortium Member	Five Times Internal Resource Generation Qualifying Criteria Rs.706 Crores		Networth Qualifying Criteria Rs.1150 Crores		Annual Turnover Qualifying Criteria Rs.2376 Crores		Aggregate cost of projects in last 10 years/ Gross Capacity in MW of Power Plants (Rs. Crore)/ Qualifying Criteria Rs. 1885 Crores or 500 MW	Cost of single project (Rs. Crores)  Qualifying Criteria Rs. 500 Crores
			FY	Amount (Rs. Crores)	FY	Amount (Rs. Crores)	FY	Amount (Rs. Crores)		
1	NTPC Limited	Bidding Company	-	-	2007-08	52608.26	2007-08	34814.90	9629.00	4961.00
2	Indiabulls Power Generation Limited	Bidding Company	-	-	As at Dec 2007	1381.72	As at Dec 2007	2583.92	2889.45	1444.77
3	Jaiprakash Associate Limited	Bidding Company	-	-	2007-08	4289.77	2007-08	3985.11	4198.71	1667.34
4	Lanco Infratech Limited	Bidding Company	2007-08	1091.60	2007-08	1593.10	-	-	501 MW	-
5	GVK Developmental Projects Pvt Limited	Bidding Company	2007-08	839.55	2007-08	1718.23	-	-	2249.37	1471.27
6	L&T Power Development Limited	Bidding Company	-	-	2007-08	9434.11	2007-08	25187.48	1922.00	842.00

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			FY	Amount (Rs. Crores)	FY	Amount (Rs. Crores)	FY	Amount (Rs. Crores)		
7	Adani Enterprise Limited	Bidding Company	-	-	2007-08	1335.47	2007-08	11624.61	2652.34	2652.34
8	Reliance Power Limited	Bidding Company	-	-	2007-08	10248.69	2007-08	7501.20	3834.96	2584.16
9	Isolux Corsan Concesiones, S.A	Bidding Company	2006-07	4520.00	2006-07	2409.47	-	-	5208.32	1833.08

## 1.5 Conclusion

The detailed analysis of the Financial and Technical Qualification Criteria submitted by the Bidders in their response to RfQ, response to subsequent correspondences with the bidders seeking further clarifications and due elaborate discussion between the consultants and SPGCL officials, following is the conclusion on Qualifications / Dis-Qualifications of the bidders for further process of Request For Proposal;

**Table 2: Conclusion**

<b>Sr. No.</b>	<b>Name of the Bidder</b>	<b>Bidding Company/ Lead Member / Consortium Member</b>	<b>Status</b>
1	NTPC Limited	Bidding Company	Qualified
2	Indiabulls Power Generation Limited	Bidding Company	Qualified
3	Jaiprakash Associate Limited	Bidding Company	Qualified
4	Lanco Infratech Limited	Bidding Company	Qualified
5	GVK Developmental Projects Pvt Limited	Bidding Company	Qualified
6	L&T Power Development Limited	Bidding Company	Qualified
7	Adani Enterprise Limited	Bidding Company	Qualified
8	Reliance Power Limited	Bidding Company	Qualified
9	Isolux Corsan Concesiones, S.A	Bidding Company	Qualified