

# Common Information For Domestic Bondholders

As per the Finance Act 2023 , from 1 April 2023 onwards TDS is required to be deducted on interest on Listed bonds.

## Exemption from Tax Deduction at Source

Under the provisions of Income Tax Act, 1961, tax is required to be deducted at source, if the interest credited/paid or likely to be credited/paid during the financial year exceeds:

- Rs. 5000/- in case of Interest on Bonds and

However, no deduction at source will be made if relevant Exemption Forms (as mentioned below) in case of Interest on Domestic Bonds and Interest on Deposits are separately received by the specified dates:

## Domestic Bonds

**No deduction at source shall be made if the Exemption Forms, as required under the Income Tax Act 1961, are received by the Company at least 30 days before the due date of payment of interest. Details of relevant forms are as under:**

Submission of Form 15G or Form 15H(for senior citizens) in duplicate

These forms can be used if the income or the aggregate income of the payee from sources referred in Income Tax Act 1961 read along with the Income Tax Rules 1962 is less than the maximum amount which is not chargeable to income tax for the relevant Assessment Year.

Investors can submit their Exemption forms on Email - [uppclbondtds@gmail.com](mailto:uppclbondtds@gmail.com).