



APARNA U.
I.A.S.
Managing Director



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No. 44/SEAC/PCL/2019

date: 16.01.2019

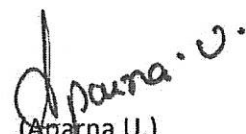
Managing Director,
PuVVNL-Varanasi/PVVNL-Meerut
MVVNL-Lucknow/DVVNL-Agra

Managing Director,
Kesco-Kanpur

Subject: Submission of Data for Discom Ratings under MoP rating methodology to ICRA/CARE

As you are aware that PFC ratings of the UP Discoms is being conducted by ICRA under the rating methodology formulated by Ministry of Power for evaluating performance of State Power Distribution Utilities on a range of parameters covering operational, financial, regulatory & reform parameters. The State Distribution Utilities have been rated on the grading scale of 'A+ to C', reflecting the operational & financial health of the distribution entities. In order to improve the Discom Ratings for 2017-18 & 2018-19 Discoms have already been advised vide Lt No.419/SEAC/PCI/2018 dated 10.09.2018 to focus upon the identified key areas.

In respect of above you are hereby directed that Discom data for Ratings under MoP rating methodology must be sent to UPPCL (HQ) for further review & submission to concerned Rating Agency.


(Aparna U.)
Managing Director

Copy to:

1. PS to Chairman, UPPCL
2. M/s Mercados, Uday Consultant for presenting the data for Discom ratings received from the Discoms for review.